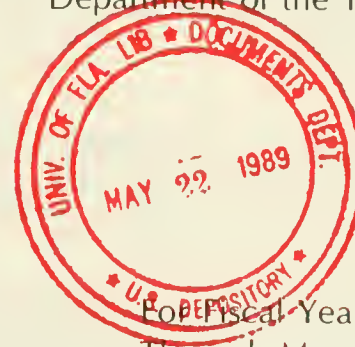


Compiled and Published by
The Financial Management Service
Department of the Treasury



Monthly Treasury Statement of Receipts and Outlays of the United States Government

For Fiscal Year 1989
Through March 31, 1989,
and Other Periods



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1988			
October	\$62,354	\$93,164	\$30,810
November	56,987	84,009	27,022
December	85,525	¹ 109,889	¹ 24,363
January	81,791	¹ 65,895	¹ - 15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	- 13,769
May	59,711	82,295	22,583
June	99,205	90,071	- 9,134
July	60,690	83,634	22,944
August	69,479	92,561	23,082
September	97,803	87,588	- 10,214
Year-to-date	908,953	² 1,064,055	² 155,102
FY 1989			
October	63,646	90,655	27,009
November	64,408	93,541	29,133
December	93,795	105,241	11,446
January	89,369	86,563	- 2,806
February	61,978	89,850	27,871
March	68,276	104,055	35,779
Year-to-Date	\$441,473	\$569,904	\$128,432

¹ Social Security payments for January 1988 paid in December 1987.

² The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) ¹
Total on-budget and off-budget results:					
Total receipts	\$68,276	\$441,473	\$975,534	\$412,742	\$1,059,339
On-budget receipts	44,677	315,953	708,662	300,481	770,446
Off-budget receipts	23,598	125,520	266,872	112,261	288,893
Total outlays	104,055	569,904	1,137,030	532,352	1,151,848
On-budget outlays	85,191	466,178	926,169	432,515	931,730
Off-budget outlays	18,864	103,726	210,861	99,837	220,118
Total surplus (+) or deficit (–)	– 35,779	– 128,432	– 161,496	– 119,610	– 92,509
On-budget surplus (+) or deficit (–)	– 40,513	– 150,226	– 217,507	– 132,034	– 161,284
Off-budget surplus (+) or deficit (–)	+ 4,735	+ 21,794	156,011	+ 12,424	+ 68,775
Total on-budget and off-budget financing	35,779	128,432	161,496	119,610	92,509
Means of financing:					
By Borrowing from the public	13,405	91,788	143,622	105,444	91,196
By Reduction of operating cash, increase (–)	10,154	29,726	14,398	13,522	.....
By Other means	12,221	6,918	3,476	644	1,313

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

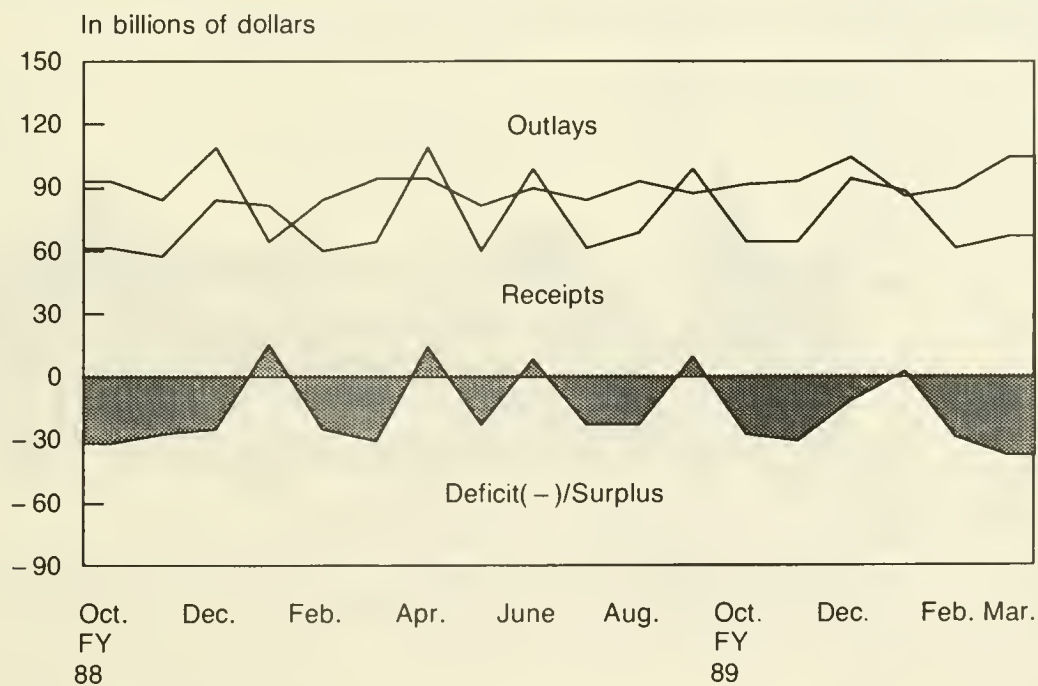


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

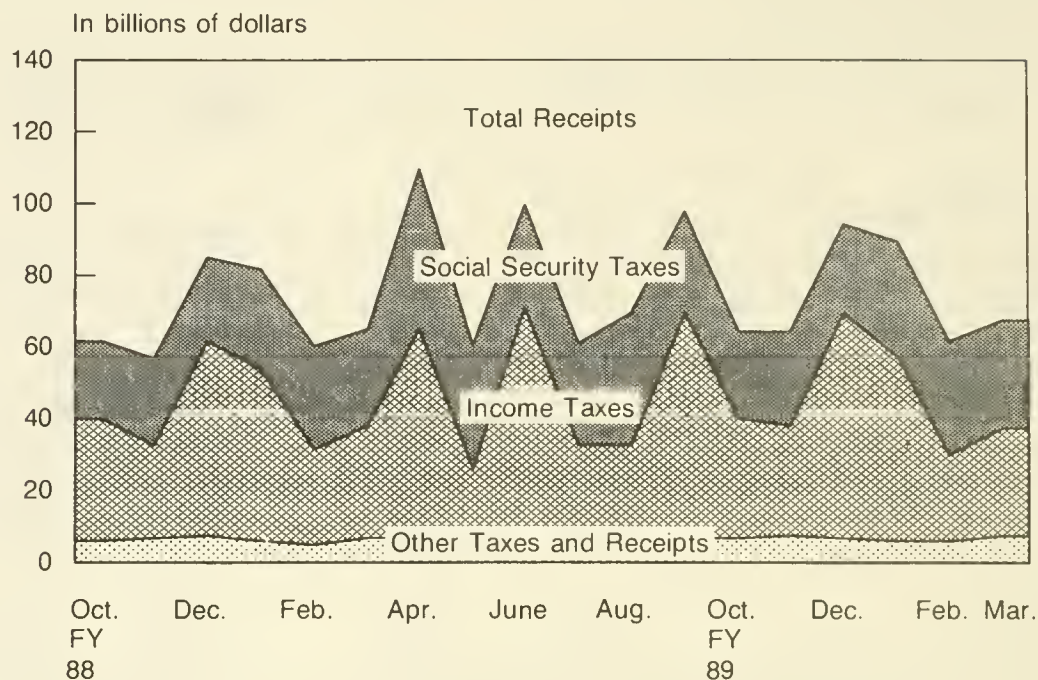


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

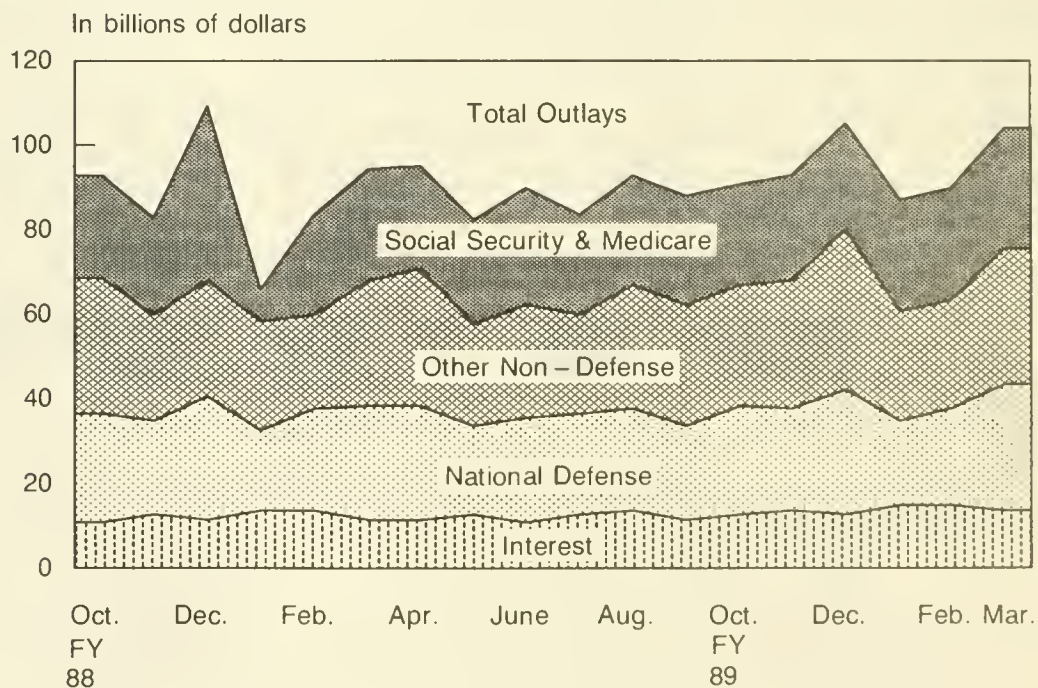


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$17,769	\$190,604	\$184,280	\$425,193
Corporation income taxes	12,501	41,986	38,582	106,997
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,598	125,520	112,261	266,872
Employment taxes and contributions (on-budget)	6,137	32,972	29,789	69,165
Unemployment insurance	118	6,881	7,253	23,097
Other retirement contributions	414	2,252	2,330	4,737
Excise taxes	3,228	17,663	16,684	33,977
Estate and gift taxes	723	3,996	3,485	7,850
Customs duties	1,476	8,315	7,922	16,281
Miscellaneous receipts	2,312	11,285	10,156	21,365
Total Receipts	68,276	441,473	412,742	975,534
(On-budget)	44,677	315,953	300,481	708,662
(Off-budget)	23,598	125,520	112,261	266,872
Budget Outlays				
Legislative Branch	150	1,007	921	2,233
The Judiciary	104	673	650	1,478
Executive Office of the President	9	65	61	127
Funds Appropriated to the President	1,168	1,225	4,148	5,577
Department of Agriculture	3,832	28,599	26,074	52,055
Department of Commerce	144	1,330	1,114	2,792
Department of Defense—Military	28,918	148,040	142,331	289,800
Department of Defense—Civil	1,988	11,635	10,877	23,353
Department of Education	1,860	11,526	9,969	20,828
Department of Energy	1,070	6,181	5,768	11,403
Department of Health and Human Services, except Social Security	16,037	82,782	77,451	174,715
Department of Health and Human Services, Social Security	19,516	111,068	104,983	226,920
Department of Housing and Urban Development	1,746	9,890	9,645	20,383
Department of the Interior	389	2,658	2,527	5,547
Department of Justice	481	2,884	2,512	6,010
Department of Labor	2,169	10,635	10,626	22,829
Department of State	324	1,905	1,681	3,596
Department of Transportation	2,032	13,047	12,313	27,063
Department of the Treasury:				
Interest on the Public Debt	16,491	116,984	105,247	235,618
Other	- 40	- 3,000	- 5,553	- 7,956
Department of Veterans Affairs	3,758	15,309	14,226	29,196
Environmental Protection Agency	408	2,272	2,413	5,159
General Services Administration	202	- 279	- 158	- 42
National Aeronautics and Space Administration	1,043	5,450	4,584	10,596
Office of Personnel Management	2,270	14,053	14,374	30,792
Small Business Administration	- 19	57	88	153
Other independent agencies	1,519	15,538	9,676	24,719
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	- 489	- 24,612	- 19,603	- 50,985
Other	- 3,025	- 17,017	- 16,593	- 36,931
Total Outlays	104,055	569,904	532,352	1,137,030
(On-budget)	85,191	466,178	432,515	926,169
(Off-budget)	18,864	103,726	99,837	210,861
Surplus (+) or deficit (-)	- 35,779	- 128,432	- 119,610	- 161,496
(On-budget)	- 40,513	- 150,226	- 132,034	- 217,507
(Off-budget)	+ 4,735	+ 21,794	+ 12,424	+ 56,011

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989

... No Transactions.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$34,088			\$184,652			\$175,350		
Presidential Election Campaign Fund	7			11			12		
Other	4,585			34,340			33,292		
Total—Individual income taxes	38,681	\$20,912	\$17,769	219,003	\$28,399	\$190,604	208,655	\$24,375	\$184,280
Corporation income taxes	14,481	1,980	12,501	50,312	8,326	41,986	46,834	8,252	38,582
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	20,680		20,680	111,524		111,524	100,033		100,033
Self-Employment Contributions Act taxes	870		870	3,037		3,037	2,339		2,339
Deposits by States	-17		-17	-21		-21	47		47
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	21,533		21,533	114,540		114,540	102,418		102,418
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,982		1,982	10,690		10,690	9,612		9,612
Self-Employment Contributions Act taxes	83		83	290		290	226		226
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	1		1	5		5
Other									
Total—FDI trust fund	2,065		2,065	10,980		10,980	9,843		9,843
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,540		5,540	30,277		30,277	27,327		27,327
Self-Employment Contributions Act taxes	228		228	800		800	647		647
Receipts from Railroad Retirement Board									
Deposits by States	1		1	2		2	-52		-52
Total—FHI trust fund	5,769		5,769	31,078		31,078	27,922		27,922
Railroad retirement accounts:									
Rail industry pension fund	221	8	214	1,141	9	1,132	1,021	14	1,007
Railroad social security equivalent benefit	155		155	762		762	861		861
Total—Employment taxes and contributions	29,744	8	29,736	158,501	9	158,492	142,065	14	142,050
Unemployment insurance:									
State taxes deposited in Treasury	161		161	5,274		5,274	5,409		5,409
Federal Unemployment Tax Act taxes	26	69	-43	1,604	99	1,505	1,816	90	1,726
Railroad Unemployment taxes	(**)		(**)	95		95	105		105
Railroad debt repayment	(**)		(**)	7		7	14		14
Total—Unemployment insurance	187	69	118	6,979	99	6,881	7,343	90	7,253
Federal employees retirement contributions:									
Civil service retirement and disability fund	397		397	2,177		2,177	2,252		2,252
Foreign service retirement and disability fund	3		3	14		14	18		18
Other	(**)		(**)	1		1	1		1
Total—Federal employees retirement contributions	400		400	2,193		2,193	2,271		2,271
Other retirement contributions:									
Civil service retirement and disability fund	14		14	59		59	58		58
Total—Social insurance taxes and contributions	30,344	76	30,268	167,733	108	167,625	151,737	105	151,633
Excise taxes:									
Miscellaneous excise taxes ¹	529	49	481	6,818	125	6,693	8,063	241	7,822
Airport and airway trust fund	527		527	2,138	80	2,058	1,672	2	1,669
Highway trust fund	2,178		2,178	8,684	65	8,619	6,972	100	6,873
Black lung disability trust fund	43		43	292		292	320		320
Total—Excise taxes	3,277	49	3,228	17,933	270	17,663	17,027	343	16,684
Estate and gift taxes	741	18	723	4,120	125	3,996	3,574	90	3,485
Customs duties	1,532	57	1,476	8,632	318	8,315	8,149	227	7,922
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,892		1,892	9,829		9,829	9,011		9,011
All other	421	(**)	420	1,485	30	1,456	1,146	1	1,145
Total—Miscellaneous receipts	2,312	(**)	2,312	11,314	30	11,285	10,157	1	10,156
Total—Receipts	91,368	23,092	68,276	479,048	37,575	441,473	446,134	33,392	412,742
Total—On-budget	67,770	23,092	44,677	353,528	37,575	315,953	333,873	33,392	300,481
Total—Off-budget	23,598		23,598	125,520		125,520	112,261		112,261

¹Includes amounts for windfall profits tax pursuant to P.L. 96-223

No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$30		\$30	\$171	(**)	\$171	\$168	(**)	\$167
House of Representatives	45	(**)	45	268	(**)	268	288	\$1	287
Joint items	14		14	95		95	44		44
Congressional Budget Office	2		2	9		9	8		8
Architect of the Capitol	11	\$1	10	66	\$4	62	64	3	61
Library of Congress	16		16	182		182	123		123
Government Printing Office:									
Revolving fund (net)	-5		-5	-13		-13	2		2
General fund appropriations	8		8	40		40	51		51
General Accounting Office	26		26	172		172	160		160
United States Tax Court	2		2	13		13	12		12
Other Legislative Branch agencies	2		2	19		19	10		10
Proprietary receipts from the public		1	-1		2	-2		3	-3
Intrabudgetary transactions				-9		-9	-2		-2
Total—Legislative Branch	152	2	150	1,013	6	1,007	928	6	921
The Judiciary:									
Supreme Court of the United States	2		2	9		9	8		8
Courts of appeals, district courts, and other judicial services	99		99	636		636	611		611
Other	2		2	28		28	31		31
Total—The Judiciary	104		104	673		673	650		650
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	14		14	12		12
Office of Management and Budget	3		3	22		22	20		20
Other	5		5	29		29	28		28
Total—Executive Office of the President	9		9	65		65	61		61
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	126	8	118	689	564	125	412	279	133
Foreign military sales financing	337	91	246	1,915	4,522	-2,607	2,191	1,191	1,000
Economic support fund	146		146	2,425		2,425	2,249		2,249
Military assistance	59		59	328		328	316		316
Peacekeeping operations	1		1	18		18	11		11
Other	4		4	15		15	19		19
Proprietary receipts from the public		22	-22		1,168	-1,168		164	-164
Total—International Security Assistance	672	121	551	5,391	6,253	-863	5,197	1,634	3,563
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association				397		397	165		165
Inter-American Development Bank				71		71	100		100
Other	7		7	168		168	347		347
International Organizations and Programs	57		57	182		182	141		141
Total—Multilateral assistance	64		64	818		818	753		753
Agency for International Development:									
Functional Development Assistance Program	131		131	618		618	643		643
Sub-Saharan Africa, Development Assistance	19		19	63		63	(**)		(**)
Operating Expenses, Agency for International Development	71		71	103		103	169		169
Payment to Foreign Service Retirement and Disability Fund				76		76			
Other	21	5	16	130	24	106	140	22	118
Proprietary receipts from the public		57	-57		359	-359		406	-406
Total—Agency for International Development	241	62	179	990	384	606	951	428	524
Trade and Development Program	2		2	14		14	9		9
Peace Corps	18		18	80		80	72		72
Overseas Private Investment Corporation	5	12	-7	9	68	-58	26	73	-47
Other	4	5	-1	19	7	12	19	6	12
Total—International Development Assistance	333	78	254	1,931	459	1,472	1,830	507	1,323

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	\$198	.....	\$198	-\$34	.....	-\$34	-\$844	.....	-\$844
Military Sales Programs:									
Foreign military sales trust fund	808	.....	808	4,259	.....	4,259	4,635	.....	4,635
Special Defense Acquisition Fund	19	(**)	19	117	\$33	84	115	\$109	5
Proprietary receipts from the public .....	..	\$668	-668	..	3,720	-3,720	..	4,551	-4,551
Other	5	.....	5	25	.....	25	16	.....	16
Total—Funds Appropriated to the President	2,035	867	1,168	11,690	10,465	1,225	10,950	6,801	4,148
Department of Agriculture:									
Departmental Administration	7	.....	7	47	.....	47	62	.....	62
Agricultural Research Service	51	.....	51	292	.....	292	262	.....	262
Cooperative State Research Service	29	.....	29	157	.....	157	146	.....	146
Extension Service	34	.....	34	194	.....	194	163	.....	163
Foreign Agricultural Service	6	.....	6	41	.....	41	41	.....	41
Foreign Assistance Programs	100	.....	100	611	.....	611	223	.....	223
Agricultural Stabilization and Conservation Service:									
Conservation Program	168	.....	168	1,433	.....	1,433	153	.....	153
Other	25	.....	25	-17	.....	-17	-36	.....	-36
Federal Crop Insurance Corporation	45	4	41	850	126	724	310	144	166
Commodity Credit Corporation:									
Price support and related programs	2,158	1,548	611	16,102	4,833	11,269	18,910	5,282	13,628
National Wool Act Program .....	(**)	.....	(**)	2	.....	2	7	.....	7
Rural Electrification Administration	792	501	291	2,194	1,897	297	2,140	4,054	-1,914
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	427	316	111	1,401	1,996	-595	1,457	2,174	-717
Rural housing insurance fund	601	255	346	2,616	1,305	1,311	2,745	1,239	1,506
Rural development insurance fund	131	256	-126	2,308	2,141	167	1,825	1,239	586
Other	(**)	(**)	(**)	2	1	(**)	-1	(**)	-1
Salaries and expenses	39	.....	39	205	.....	205	197	.....	197
Rural water and waste disposal grants	10	.....	10	66	.....	66	68	.....	68
Other	5	.....	5	34	.....	34	32	.....	32
Total—Farmers Home Administration	1,213	828	385	6,632	5,443	1,189	6,323	4,652	1,671
Soil Conservation Service:									
Conservation operations	44	.....	44	229	.....	229	209	.....	209
Watershed Planning and Flood Prevention	10	.....	10	83	.....	83	94	.....	94
Other	4	.....	4	30	.....	30	31	.....	31
Animal and Plant Health Inspection Service	27	.....	27	179	.....	179	175	.....	175
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	20	.....	20	332	.....	332	226	.....	226
Other	14	.....	14	83	.....	83	86	.....	86
Food Safety and Inspection Service	35	.....	35	201	.....	201	198	.....	198
Food and Nutrition Service:									
Food stamp program	1,162	.....	1,162	6,837	.....	6,837	6,547	.....	6,547
Nutrition Assistance for Puerto Rico .....	..	.....	..	(**)	.....	(**)	5	.....	5
Child nutrition programs	490	.....	490	2,496	.....	2,496	2,344	.....	2,344
Women, infants and children programs	183	.....	183	968	.....	968	873	.....	873
Other	30	.....	30	176	.....	176	142	.....	142
Total—Food and Nutrition Service	1,865	.....	1,865	10,477	.....	10,477	9,913	.....	9,913
Forest Service:									
National Forest system	113	.....	113	839	.....	839	730	.....	730
Construction	13	.....	13	111	.....	111	122	.....	122
Forest research	12	.....	12	71	.....	71	66	.....	66
Forest Service permanent appropriations	15	.....	15	167	.....	167	139	.....	139
Cooperative work	15	.....	15	86	.....	86	70	.....	70
Other	23	.....	23	86	.....	86	72	.....	72
Total—Forest Service	190	.....	190	1,361	.....	1,361	1,199	.....	1,199
Other	27	5	22	142	17	125	131	20	111
Proprietary receipts from the public .....	..	149	-149	..	740	-740	..	740	-740
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total—Department of Agriculture	6,867	3,035	3,832	41,656	13,056	28,599	40,965	14,891	26,074

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	\$17	\$3	\$14	\$128	\$20	\$107	\$157	\$25	\$132
Bureau of the Census	25	.....	25	273	.....	273	143	.....	143
Economic and Statistical Analysis	3	.....	3	16	.....	16	16	.....	16
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Promotion of Industry and Commerce	24	.....	24	146	.....	146	112	.....	112
Science and technology:									
National Oceanic and Atmospheric Administration	67	(**)	67	669	6	663	611	6	605
Patent and Trademark Office	8	.....	8	62	.....	62	43	.....	43
National Institute of Standards and Technology	5	.....	5	55	.....	55	56	.....	56
Other	6	.....	6	36	.....	36	38	.....	38
Total—Science and Technology	87	(**)	86	822	6	816	747	6	741
Proprietary receipts from the public .....	.....	6	-6	.....	25	-25	.....	26	-26
Intrabudgetary transactions	-1	.....	-1	-4	.....	-4	-3	.....	-3
Total—Department of Commerce	153	9	144	1,381	52	1,330	1,171	57	1,114
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,638	.....	3,638	15,408	.....	15,408	14,044	.....	14,044
Department of the Navy	3,097	.....	3,097	13,590	.....	13,590	12,643	.....	12,643
Department of the Air Force	2,600	.....	2,600	11,415	.....	11,415	10,433	.....	10,433
Total—Military personnel	9,335	.....	9,335	40,413	.....	40,413	37,120	.....	37,120
Operation and Maintenance:									
Department of the Army	2,180	.....	2,180	12,267	.....	12,267	12,406	.....	12,406
Department of the Navy	3,157	.....	3,157	15,012	.....	15,012	14,150	.....	14,150
Department of the Air Force	2,170	.....	2,170	12,072	.....	12,072	11,908	.....	11,908
Defense agencies	560	.....	560	3,711	.....	3,711	3,855	.....	3,855
Total—Operation and Maintenance	8,068	.....	8,068	43,062	.....	43,062	42,319	.....	42,319
Procurement:									
Department of the Army	1,533	.....	1,533	8,216	.....	8,216	8,240	.....	8,240
Department of the Navy	3,162	.....	3,162	16,208	.....	16,208	14,437	.....	14,437
Department of the Air Force	2,799	.....	2,799	15,485	.....	15,485	15,842	.....	15,842
Defense agencies	208	.....	208	1,274	.....	1,274	911	.....	911
Total—Procurement	7,702	.....	7,702	41,184	.....	41,184	39,430	.....	39,430
Research, Development, Test, and Evaluation:									
Department of the Army	476	.....	476	2,454	.....	2,454	2,470	.....	2,470
Department of the Navy	1,019	.....	1,019	4,605	.....	4,605	4,219	.....	4,219
Department of the Air Force	1,499	.....	1,499	7,691	.....	7,691	7,150	.....	7,150
Defense agencies	714	.....	714	3,881	.....	3,881	3,430	.....	3,430
Total—Research, Development, Test, and Evaluation	3,707	.....	3,707	18,631	.....	18,631	17,268	.....	17,268
Military Construction:									
Department of the Army	112	.....	112	749	.....	749	920	.....	920
Department of the Navy	132	.....	132	844	.....	844	792	.....	792
Department of the Air Force	118	.....	118	725	.....	725	874	.....	874
Defense agencies	73	.....	73	333	.....	333	364	.....	364
Total—Military construction	434	.....	434	2,651	.....	2,651	2,950	.....	2,950
Family housing	308	5	303	1,557	7	1,550	1,493	.....	1,493
Revolving and Management Funds:									
Public Enterprise Funds	4	(**)	4	27	24	3	15	1	14
Intragovernmental Funds:									
Department of the Army	-10	.....	-10	2	.....	2	328	.....	328
Department of the Navy	-678	.....	-678	-338	.....	-338	841	.....	841
Department of the Air Force	164	.....	164	351	.....	351	307	.....	307
Defense agencies	-24	.....	-24	288	.....	288	218	.....	218
Other	31	27	4	177	163	14	178	157	21
Proprietary receipts from the public .....	.....	98	-98	.....	186	-186	.....	301	-301
Intrabudgetary transactions	7	.....	7	415	.....	415	323	.....	323
Total—Department of Defense—Military	29,048	130	28,918	148,420	380	148,040	142,790	459	142,331

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$14		\$14	\$68		\$68	\$62		\$62
Construction, general	94		94	541		541	523		523
Operation and maintenance, general	118		118	656		656	593		593
Flood control, Mississippi River and coastal emergencies	21		21	178		178	132		132
Harbor Maintenance Trust Fund									
Other	53		53	276		276	244		244
Proprietary receipts from the public		\$13	-13		\$70	-70		\$60	-60
Total—Corps of Engineers	299	13	286	1,719	70	1,649	1,554	60	1,494
Military retirement fund:									
Payments to military retirement fund				9,782		9,782	10,285		10,285
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,695		1,695	9,954		9,954	9,367		9,367
Intrabudgetary transactions				-9,782		-9,782	-10,285		-10,285
Education benefits fund	3		3	9		9	-13		-13
Other	4	(**)	4	27	(**)	26	33	(**)	32
Proprietary receipts from the public		1	-1		3	-3		5	-5
Total—Department of Defense—Civil	2,002	14	1,988	11,709	74	11,635	10,942	65	10,877
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	354		354	2,221		2,221	2,078		2,078
Impact aid	31		31	448		448	300		300
School improvement programs	118		118	497		497	274		274
Chicago Litigation	-4		-4	27		27			
Indian Education	4		4	28		28	21		21
Other									
Total—Office of Elementary and Secondary Education	504		504	3,220		3,220	2,673		2,673
Office of Bilingual Education and Minority Languages Affairs	16		16	90		90	110		110
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	295		295	1,138		1,138	716		716
Rehabilitation services and handicapped research	145		145	761		761	877		877
Payments to institutions for the handicapped	11		11	72		72	43		43
Office of Vocational and Adult Education	88		88	445		445	655		655
Office of Postsecondary Education:									
College housing loans	1	2	-1	16	30	-14	34	69	-34
Student financial assistance	481		481	3,275		3,275	2,981		2,981
Guaranteed student loans	204		204	1,809		1,809	1,458		1,458
Higher education	77		77	374		374	207		207
Howard University	14		14	89		89	71		71
Other	4		4	1		1	10		10
Total—Office of Postsecondary Education	781	2	779	5,566	30	5,536	4,762	69	4,693
Office of Educational Research and Improvement	9		9	136		136	88		88
Departmental Management	23		23	143		143	137		137
Proprietary receipts from the public		9	-9		15	-15		23	-23
Total—Department of Education	1,872	11	1,860	11,571	45	11,526	10,061	92	9,969
Department of Energy:									
Atomic energy defense activities	762		762	4,006		4,006	3,776		3,776
Energy programs:									
General science and research activities	75		75	421		421	358		358
Energy supply, R and D activities	179		179	1,106		1,106	1,030		1,030
Uranium supply and enrichment activities	65		65	864		864	786		786
Fossil energy research and development	38		38	180		180	158		158
Naval petroleum and oil shale reserves	19		19	89		89	93		93
Energy conservation	35		35	133		133	139		139
Strategic petroleum reserve	67		67	289		289	320		320
Federal energy regulatory commission	9		9	53		53	48		48
Alternative Fuels Production	(**)		(**)	40		40	(**)		(**)
Nuclear waste disposal fund	24		24	157		157	230		230
Other	-35		-35	50		50	121		121
Total—Energy Programs	475		475	3,380		3,380	3,282		3,282
Power Marketing Administration	132	125	7	598	711	-113	595	635	-40
Departmental Administration	26		26	197		197	194		194
Proprietary receipts from the public		189	-189		1,182	-1,182		1,377	-1,377
Intrabudgetary transactions	-11		-11	-105		-105	-68		-68
Total—Department of Energy	1,384	314	1,070	8,075	1,894	6,181	7,781	2,012	5,768

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$40	(**)	\$39	\$247	\$1	\$245	\$219	\$1	\$218
Health Resources and Services Administration:									
Public enterprise funds	1		1	4		4	16		16
Health resources and services	88		88	719		719	732		732
Indian Health Service	101		101	516		516	448		448
Centers for Disease Control	75		75	401		401	279		279
National Institutes of Health:									
Cancer Research	142		142	778		778	706		706
Heart, Lung, and Blood Research	93		93	521		521	463		463
Diabetes, Digestive and Kidney Diseases	49		49	279		279	239		239
Neurological Disorders and Stroke	50		50	279		279	236		236
Allergy and Infectious Diseases	60		60	333		333	264		264
General Medical Sciences	70		70	330		330	265		265
Child Health and Human Development	40		40	206		206	184		184
Other research institutes	82		82	457		457	427		427
Research resources	38		38	199		199	170		170
Other	46		46	55		55	65		65
Total—National Institutes of Health	669		669	3,437		3,437	3,019		3,019
Alcohol, Drug Abuse, and Mental Health Administration	152		152	780		780	641		641
Office of Assistant Secretary for Health	25		25	106		106	110		110
Total—Public Health Service	1,149	(**)	1,149	6,210	1	6,209	5,465	1	5,463
Health Care Financing Administration:									
Grants to States for Medicaid	2,889		2,889	16,518		16,518	14,629		14,629
Payments to health care trust funds	3,113		3,113	16,769		16,769	12,811		12,811
Other	-33		-33	19	(**)	19	31		31
Federal hospital insurance trust fund:									
Benefit payments	5,517		5,517	27,460		27,460	25,709		25,709
Administrative expenses and construction	-49		-49	389		389	396		396
Interest on normalized tax transfers									
Total—FHI trust fund	5,468		5,468	27,849		27,849	26,104		26,104
Federal supplementary medical insurance trust fund:									
Benefit payments	3,417		3,417	17,215		17,215	16,437		16,437
Administrative expenses and construction	209		209	693		693	547		547
Total—FSMI trust fund	3,626		3,626	17,907		17,907	16,984		16,984
Federal supplemental medical insurance catastrophic coverage trust fund	35		35	36		36			
Total—Health Care Financing Administration	15,098		15,098	79,099	(**)	79,099	70,560		70,560
Social Security Administration:									
Payments to social security trust funds	154		154	2,514		2,514	2,219		2,219
Special benefits for disabled coal miners	75		75	449		449	464		464
Supplemental security income program	1,987		1,987	6,192		6,192	5,644		5,644
Total—Social Security Administration	2,216		2,216	9,155		9,155	8,326		8,326
Family Support Administration:									
Program Administration	6		6	39		39	32		32
Family Support Payments to States	898		898	5,668		5,668	5,337		5,337
Low Income Home Energy Assistance	173		173	1,059		1,059	1,218		1,218
Refugee and Entrant Assistance	36		36	184		184	166		166
Community Services	30		30	196		196	185		185
Interim assistance to states for legalization	40		40	128		128	(**)		(**)
Other	8		8	38		38	43		43
Total—Family Support Administration	1,191		1,191	7,314		7,314	6,981		6,981
Human Development Services:									
Social services	169		169	1,370		1,370	1,332		1,332
Human development services	232		232	1,255		1,255	1,093		1,093
Payments to states for foster care and adoption assistance	91		91	523		523	522		522
Total—Human Development Services	492		492	3,149		3,149	2,947		2,947
Departmental management	23		23	65		65	56		56
Proprietary receipts from the public		\$1,020	-1,020		5,439	-5,439		4,072	-4,072
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-2,563		-2,563	-16,129		-16,129	-12,706		-12,706
Payments for tax and other credits:									
Federal hospital insurance trust fund	-550		-550	-641		-641	-105		-105
Other									
Total—Department of Health and Human Services, Except Social Security	17,057	1,020	16,037	88,222	5,440	82,782	81,525	4,073	77,451

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Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services,									
Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$17,553		\$17,553	\$100,773		\$100,773	\$94,855		\$94,855
Administrative expenses and construction	126		126	873		873	899		899
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers				448		448	387		387
Total—FOASI trust fund	17,679		17,679	102,093		102,093	96,142		96,142
Federal disability insurance trust fund:									
Benefit payments	1,929		1,929	11,053		11,053	10,556		10,556
Administrative expenses and construction	62		62	392		392	467		467
Payment to railroad retirement account									
Interest on normalized tax transfers				43		43	37		37
Total—FDI trust fund	1,990		1,990	11,489		11,489	11,060		11,060
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ¹	-154		-154	-2,514		-2,514	-2,219		-2,219
Total—Department of Health and Human Services, Social Security	19,515	(**)	19,516	111,068	(**)	111,068	104,983	(**)	104,983
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	673	\$496	177	3,626	\$2,956	670	3,592	\$2,643	949
Housing for the elderly or handicapped fund	27	43	-15	751	558	193	416	251	165
Other	-1	6	-6	12	39	-27	37	30	6
Rent supplement payments	5		5	24		24	24		24
Homeownership assistance	14		14	63		63	75		75
Rental housing assistance	57		57	280		280	341		341
Rental housing development grants	6		6	42		42	33		33
Low-rent public housing	70		70	461		461	441		441
Public housing grants	76		76	318		318	58		58
College housing grants	2	(**)	2	10	(**)	10	10		10
Lower income housing assistance	817		817	4,868		4,868	4,515		4,515
Transitional and supportive housing demonstration program	1		1	10		10			
Other	2		2	6		6	-8		-8
Total—Housing Programs	1,749	545	1,205	10,471	3,553	6,918	9,534	2,924	6,610
Public and Indian Housing:									
Payments for operation of low-income housing projects	133		133	733		733	701		701
Low-rent housing—loans and other expenses	71	3	68	463	26	437	792	62	730
Total—Public and Indian Housing	203	3	200	1,195	26	1,170	1,493	62	1,431
Government National Mortgage Association:									
Management and liquidating functions fund	2	1	1	5	9	-4	52	106	-54
Guarantees of mortgage-backed securities	75	56	19	369	456	-87	292	429	-137
Participation sales fund	(**)		(**)	(**)		(**)	-24		-24
Total—Government National Mortgage Association	77	57	20	374	465	-91	320	535	-215
Community Planning and Development:									
Public enterprise fund	8	12	-4	60	59	(**)	50	66	-16
Community Development Grants	255		255	1,495		1,495	1,496		1,496
Urban development action grants	19		19	105		105	124		124
Rental rehabilitation grants	16		16	79		79	50		50
Other	5		5	29		29	17		17
Total—Community Planning and Development	304	12	292	1,768	59	1,709	1,737	66	1,670
Management and administration	25		25	169		169	139		139
Other	4		4	14		14	10		10
Total—Department of Housing and Urban Development	2,362	617	1,746	13,992	4,103	9,890	13,232	3,588	9,645

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Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$34		\$34	\$259		\$259	\$237		\$237
Payments in lieu of taxes	(**)		(**)	(**)		(**)	- 1		- 1
Other	9		9	167		167	120		120
Minerals Management Service	52		52	308		308	285		285
Office of Surface Mining Reclamation and Enforcement	25		25	165		165	178		178
Total—Land and minerals management	120		120	899		899	819		819
Water and science:									
Bureau of Reclamation:									
Construction program	36	\$6	30	251	\$21	230	365	\$52	314
Operation and maintenance	11		11	45		45	76		76
Other	7		7	47		47	100		100
Geological Survey	52		52	276		276	211		211
Bureau of Mines	13	2	11	84	12	71	78	11	67
Total—Water and science	117	8	109	703	33	669	830	62	768
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	58		58	390		390	347		347
National Park Service	85		85	534		534	486		486
Total—Fish and wildlife and parks	142		142	924		924	834		834
Bureau of Indian Affairs:									
Operation of Indian programs									
Construction	86		86	547		547	508		508
Indian tribal funds	7		7	42		42	43		43
Other	31		31	160		160	155		155
Other	8	1	7	46	5	41	41	6	34
Total—Bureau of Indian Affairs	131	1	130	795	5	790	746	6	740
Territorial and International Affairs	28		28	201		201	185		185
Departmental offices	9		9	47		47	54		54
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)	(**)		- 1	1		- 1	1
Other		150	- 150		870	- 870		870	- 870
Intrabudgetary transactions	(**)		(**)	- 3		- 3	- 3		- 3
Total—Department of the Interior	547	159	389	3,566	908	2,658	3,465	938	2,527
Department of Justice:									
Legal activities									
Federal Bureau of Investigation	120		120	647		647	570		570
Drug Enforcement Administration	124		124	777		777	640		640
Immigration and Naturalization Service	34		34	248		248	233		233
Federal Prison System	89		89	438		438	443		443
Office of Justice Programs	89	4	85	540	23	517	479	21	458
Other	37	(**)	37	207	(**)	207	137	(**)	137
Other	- 8		- 8	50		50	30		30
Total—Department of Justice	484	4	481	2,907	23	2,884	2,533	21	2,512
Department of Labor:									
Employment and Training Administration:									
Training and employment services	283		283	1,571		1,571	1,585		1,585
Community service employment for older Americans	29		29	161		161	154		154
Federal unemployment benefits and allowances	15		15	77		77	74		74
State unemployment insurance and employment service operation	49		49	50		50	52		52
Advances to the unemployment trust fund and other funds	9		9	16		16	19		19
Other	6		6	35		35	33		33

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,613		\$1,613	\$7,109		\$7,109	\$7,317		\$7,317
State administrative expenses	185		185	1,246		1,246	1,138		1,138
Federal administrative expenses	27		27	87		87	88		88
Veterans employment and training	13		13	77		77	68		68
Repayment of advances from the general fund									
Railroad unemployment benefits	19		19	56		56	74		74
Other	3		3	16		16	9		9
Total—Unemployment trust fund	1,861		1,861	8,591		8,591	8,695		8,695
Total—Employment and Training Administration	2,252		2,252	10,501		10,501	10,612		10,612
Labor-Management Services	5		5	31		31	34		34
Pension Benefit Guaranty Corporation	33	\$343	−310	360	\$523	−163	185	\$501	−316
Employment Standards Administration:									
Salaries and expenses	15		15	104		104	97		97
Special benefits	120		120	−416		−416	−358		−358
Black lung disability trust fund	52		52	312		312	317		317
Special workers compensation expenses	10		10	42		42	36		36
Occupational safety and health administration	21		21	118		118	107		107
Mine safety and health administration	12		12	81		81	82		82
Bureau of Labor Statistics	18		18	97		97	88		88
Departmental management	9		9	71		71	69		69
Proprietary receipts from the public		11	−11		14	−14		1	−1
Intrabudgetary transactions	−23		−23	−130		−130	−142		−142
Total—Department of Labor	2,524	354	2,169	11,173	538	10,635	11,128	502	10,626
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	157		157	812		812	779		779
Acquisition and maintenance of buildings abroad	34		34	150		150	153		153
Payment to Foreign Service retirement and disability fund				108		108	86		86
Foreign Service retirement and disability fund	27		27	159		159	137		137
Other	1		1	18		18	8		8
Total—Administration of Foreign Affairs	219		219	1,246		1,246	1,163		1,163
International Organizations and Conferences	30		30	511		511	366		366
Migration and Refugee Assistance	58		58	209		209	163		163
International Narcotics Control	12		12	49		49	48		48
Other	4		4	39		39	28		28
Proprietary receipts from the public					1	−1		2	−2
Intrabudgetary transactions	(**)		(**)	−148		−148	−86		−86
Total—Department of State	324		324	1,906	1	1,905	1,683	2	1,681
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	811		811	6,378		6,378	6,144		6,144
Other	8		8	48		48	49		49
Other programs	−6		−6	32		32	40		40
Total—Federal Highway Administration	813		813	6,458		6,458	6,234		6,234
National Highway Traffic Safety Administration	18		18	117		117	96		96
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				325		325	292		292
Other	9	3	6	60	8	52	−56	8	−64
Total—Federal Railroad Administration	9	3	6	385	8	377	236	8	228

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Urban Mass Transportation Administration:									
Formula grants	\$190		\$190	\$1,037		\$1,037	\$828		\$828
Discretionary grants	87		87	421		421	332		332
Other	54		54	271		271	348		348
Federal Aviation Administration:									
Operations	266		266	1,465		1,465	1,232		1,232
Other	(**)		(**)	(**)	\$1	-1	-2	(**)	-2
Airport and airway trust fund:									
Grants-in-aid for airports	108		108	570		570	413		413
Facilities and equipment	149		149	471		471	487		487
Research, engineering and development	9		9	70		70	77		77
Operations	39		39	232		232	413		413
Total—Airport and airway trust fund	306		306	1,343		1,343	1,390		1,390
Total—Federal Aviation Administration	572		572	2,808	1	2,807	2,620	(**)	2,620
Coast Guard:									
Operating expenses	180		180	966		966	930		930
Acquisition, construction, and improvements	46		46	172		172	167		167
Retired pay	34		34	189		189	180		180
Other	7	(**)	6	89	3	87	86	\$2	83
Total—Coast Guard	266	(**)	265	1,416	3	1,413	1,363	2	1,361
Maritime Administration:									
Public enterprise funds	14	\$23	-9	117	185	-67	223	199	25
Operating-differential subsidies	16		16	96		96	115		115
Other	8		8	68		68	67		67
Other	15	(**)	15	66	5	61	81	5	76
Proprietary receipts from the public		2	-2		4	-4		11	-11
Intrabudgetary transactions	(**)		(**)	-8		-8	-6		-6
Total—Department of Transportation	2,060	28	2,032	13,253	206	13,047	12,538	226	12,313
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-168	4	-171	-701	21	-722	-1,402		-1,402
Other	17		17	64		64	69		69
Financial Management Service:									
Salaries and expenses	25		25	126		126	117		117
Claims, Judgements, and Relief Acts	37		37	248		248	113		113
Energy Security Reserve	8		8	96		96	41		41
Other	1		1	49		49	21		21
Total—Financial Management Service	71		71	519		519	291		291
Federal Financing Bank	1,908	2,054	-146	6,508	6,264	244	6,146	6,258	-112
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	16		16	114		114	101		101
Internal Revenue collections for Puerto Rico	14		14	153		153	105		105
United States Customs Service	135		135	735		735	670		670
Bureau of Engraving and Printing	-4		-4	-4		-4	-10		-10
United States Mint	-11		-11	54		54	55		55
Bureau of the Public Debt	15		15	109		109	99		99
Internal Revenue Service:									
Salaries and expenses	7		7	48		48	46		46
Processing tax returns	156		156	910		910	816		816
Examinations and appeals	133		133	933		933	888		888
Investigation, collection and taxpayer service	131		131	775		775	679		679
Payment where earned income credit exceeds liability for tax	1,614		1,614	2,271		2,271	1,561		1,561
Refunding internal revenue collections, interest	154		154	918		918	779		779
Other	(**)	1	(**)	2	2	(**)	3	3	(**)
Total—Internal Revenue Service	2,195	1	2,195	5,857	2	5,855	4,771	3	4,768

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	\$28		\$28	\$190		\$190	\$177		\$177
Comptroller of the Currency	21	\$2	20	109	\$124	-14	111	\$103	8
Interest on the public debt:									
Public issues (accrual basis)	15,734		15,734	90,591		90,591	83,965		83,965
Special issues (cash basis)	757		757	26,394		26,394	21,282		21,282
Total—Interest on the public debt	16,491		16,491	116,984		116,984	105,247		105,247
Other	4		4	20		20	15		15
Proprietary receipts from the public		223	-223		1,855	-1,855		1,417	-1,417
Receipts from off-budget Federal entities				-491		-491	-424		-424
Intrabudgetary transactions	-1,997		-1,997	-7,970		-7,970	-8,549		-8,549
Total—Department of the Treasury	18,735	2,283	16,451	122,250	8,266	113,985	107,475	7,781	99,694
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	233	156	77	1,276	835	441	1,401	845	556
Other	21	20	1	120	146	-26	127	158	-30
Compensation and pensions	2,506		2,506	8,155		8,155	7,307		7,307
Readjustment benefits	102		102	406		406	381		381
Post-Vietnam era veterans education account	47		47	178		178	168		168
Insurance Funds:									
National service life	122		122	584		584	550		550
United States government life	3		3	17		17	18		18
Veterans special life	11	5	6	53	83	-30	44	80	-37
Other	6		6	-4		-4	10		10
Total—Veterans Benefits Administration	3,051	181	2,871	10,785	1,065	9,720	10,007	1,083	8,924
Veterans Health Services and Research Administration:									
Medical care	846		846	5,214		5,214	5,021		5,021
Medical and prosthetic research	-4		-4	88		88	91		91
Other	23	17	6	164	112	52	137	115	22
Departmental Administration:									
General operating expenses	55		55	382		382	387		387
Construction projects	61		61	341		341	304		304
Other	24		24	55		55	23		23
Proprietary receipts from the public:									
National service life		40	-40		205	-205		214	-214
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		60	-60		238	-238		210	-210
Intrabudgetary transactions	(**)		(**)	-99		-99	-120		-120
Total—Department of Veterans Affairs	4,056	298	3,758	16,929	1,620	15,309	15,848	1,622	14,226
Environmental Protection Agency:									
Salaries and expenses	68		68	405		405	380		380
Research and development	8		8	84		84	99		99
Abatement, control, and compliance	66		66	271		271	256		256
Construction grants	197		197	1,072		1,072	1,294		1,294
Hazardous substance superfund	76		76	459		459	398		398
Other	-2	(**)	-2	163	1	163	133	(**)	133
Proprietary receipts from the public		4	-4		30	-30		21	-21
Intrabudgetary transactions		(**)	(**)	-150	2	-152	-125	1	-126
Total—Environmental Protection Agency	412	4	408	2,304	32	2,272	2,436	23	2,413
General Services Administration:									
Real property activities	161		161	-224		-224	-222		-222
Personal property activities	17		17	-82		-82	136		136
Information Resources Management Service	15		15	-28		-28	-51		-51
Federal property resources activities	1		1	5		5	-21		-21
General activities	10		10	79		79	66		66
Proprietary receipts from the public		2	-2		33	-33		60	-60
Other		-1	1		-2	2		7	-7
Total—General Services Administration	203	1	202	-249	30	-279	-91	67	-158

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	\$359	.....	\$359	\$1,781	.....	\$1,781	\$1,438	.....	\$1,438
Space flight, control, and data communications	514	.....	514	2,650	.....	2,650	2,301	.....	2,301
Construction of facilities	18	.....	18	102	.....	102	75	.....	75
Research and program management	152	.....	152	932	.....	932	769	.....	769
Other .....	.....	.....	.....	-15	.....	-15	.....	.....	.....
Total—National Aeronautics and Space Administration	1,043	.....	1,043	5,450	.....	5,450	4,584	.....	4,584
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	238	.....	238	1,083	.....	1,083	960	.....	960
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	2,502	.....	2,502	14,230	.....	14,230	13,693	.....	13,693
Employees health benefits fund	604	\$1,039	-435	4,100	\$4,957	-856	4,133	\$4,092	41
Employees life insurance fund	87	125	-38	526	992	-467	488	862	-374
Retired employees health benefits fund	1	1	(**)	6	6	(**)	6	6	1
Other	5	.....	5	78	.....	78	71	.....	71
Intragovernmental transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	-3	.....	-3	-15	.....	-15	-17	.....	-17
Total—Office of Personnel Management	3,435	1,165	2,270	20,008	5,955	14,053	19,334	4,960	14,374
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	77	84	-7	484	437	47	519	448	71
Disaster loan fund	16	54	-38	172	322	-150	214	370	-156
Other	4	1	3	12	9	3	27	8	19
Other	23	.....	23	156	.....	156	155	.....	155
Total—Small Business Administration	120	139	-19	825	768	57	914	826	88
Independent agencies:									
Action	14	.....	14	76	.....	76	73	.....	73
Board for International Broadcasting	16	.....	16	95	.....	95	93	.....	93
Corporation for Public Broadcasting .....	.....	.....	.....	228	.....	228	214	.....	214
District of Columbia:									
Federal payment .....	.....	.....	.....	521	.....	521	534	.....	534
Other .....	.....	.....	.....	.....	34	-34	.....	30	-30
Equal Employment Opportunity Commission	14	.....	14	95	.....	95	91	.....	91
Export-Import Bank of the United States	388	140	248	1,124	1,064	60	1,107	1,670	-563
Federal Communications Commission	7	2	5	51	42	8	50	12	39
Federal Deposit Insurance Corporation	1,020	768	252	6,466	6,670	-204	7,325	5,658	1,667
Federal Emergency Management Agency:									
Public Enterprise Funds	5	29	-24	38	193	-155	69	157	-88
Disaster Relief	9	.....	9	43	.....	43	128	.....	128
Salaries and expenses	10	.....	10	72	.....	72	72	.....	72
Emergency management and planning assistance	33	.....	33	151	.....	151	142	.....	142
Emergency food distribution and shelter program	19	.....	19	71	.....	71	51	.....	51
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	8	7	1	36	36	1	28	29	-1
Federal Savings and Loan Insurance Corp. fund	2546	765	-219	13,502	4,359	9,143	3,827	3,690	138
Federal Trade Commission	4	.....	4	32	.....	32	32	.....	32
Intragovernmental agencies:									
Appalachian Regional Commission	9	(**)	9	62	1	61	85	1	84
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	26	.....	26	26	.....	26
Other .....	(**)	.....	(**)	2	.....	2	1	(**)	1
Interstate Commerce Commission	3	.....	3	23	.....	23	21	.....	21
Legal Services Corporation	27	.....	27	129	.....	129	153	.....	153
National Archives and Records Administration	3	.....	3	63	.....	63	49	.....	49
National Credit Union Administration:									
Central liquidity facility	18	19	(**)	120	127	-7	189	181	8
Credit union share insurance fund	-14	5	-19	122	143	-22	107	265	-158
Other	5	(**)	5	-16	1	-17	-15	1	-15

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11		\$11	\$79		\$79	\$77		\$77
National Endowment for the Humanities	11		11	62		62	59		59
Institute of Museum Services	(**)		(**)	11		11	11		11
National Labor Relations Board	9		9	68		68	67		67
National Science Foundation	143		143	785		785	757		757
Nuclear Regulatory Commission	25		25	176		176	205		205
Panama Canal Commission	40	\$39	1	252	\$223	29	260	\$113	148
Postal Service:									
Public Enterprise Funds	2,991	32,826	165	15,561	16,456	- 895	16,007	15,294	713
Payment to the Postal Service Fund				218		218	259		259
Railroad Retirement Board:									
Federal windfall subsidy	29		29	175		175	182		182
Federal payments to the railroad retirement accounts	- 1		- 1	150		150	194		194
Milwaukee railroad restructuring, administration	(**)		(**)	(**)		(**)	(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	346		346	2,022		2,022	1,890		1,890
Benefits payments and claims	207		207	1,240		1,240	1,247		1,247
Advances to the railroad retirement account from the FOASI trust fund	- 72		- 72	- 419		- 419	- 394		- 394
Advances to the railroad retirement account from the FDI trust fund	- 4		- 4	- 21		- 21	- 21		- 21
Disbursements for the payment of FOASI benefits	72		72	419		419	397		397
Disbursements for the payment of FDI benefits	4		4	21		21	21		21
Administrative expenses	6		6	26		26	29		29
Interest on refunds of taxes	11		11	13		13	14		14
Other	(**)		(**)	2		2	1		1
Intrabudgetary Transactions:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts									
Repayment of advances by Railroad Retirement Board									
Federal payments to the railroad social security equivalent benefit account				- 21		- 21	- 25		- 25
Federal payments to the rail industry pension fund				- 128		- 128	- 169		- 169
Total—Railroad Retirement Board	599		599	3,479		3,479	3,366		3,366
Securities and Exchange Commission	10		10	69		69	61		61
Smithsonian Institution	27		27	143		143	126		126
Tennessee Valley Authority	441	434	7	2,683	2,652	31	3,137	2,885	252
United States Information Agency	70	(**)	70	446	(**)	446	422	(**)	422
Other independent agencies	35	4	31	407	31	375	413	19	393
Total—Independent agencies	6,557	5,037	1,519	47,569	32,031	15,538	39,680	30,004	9,676
Undistributed offsetting receipts:									
Other Interest					(**)	(**)		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	- 1,567		- 1,567	- 9,023		- 9,023	9,074		9,074
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	- 365		- 365	- 1,970		- 1,970	- 1,778		- 1,778
Federal disability insurance trust fund (OFF-BUDGET)	- 35		- 35	- 189		- 189	- 169		- 169
Federal hospital insurance trust fund	- 167		- 167	- 922		- 922	- 859		- 859
Department of State:									
Foreign Service retirement and disability fund	- 6		- 6	- 32		- 32	- 30		- 30
Office of Personnel Management:									
Civil Service retirement and disability fund	- 684		- 684	- 3,518		- 3,518	- 3,256		- 3,256
Total—Employer share, employee retirement	- 2,825		- 2,825	- 15,655		- 15,655	- 15,166		- 15,166

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-\$7		-\$7	-\$5		-\$5
Department of Defense—Civil:									
Education benefits fund	-\$1		-\$1	-28		-28	-22		-22
Military retirement fund	20		20	-2,655		-2,655	-1,978		-1,978
Soldiers' and Airmen's Home permanent fund				-4		-4	-9		-9
Corps of Engineers	-14		-14	-15		-15	-32		-32
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-247		-247	-4,824		-4,824	-2,876		-2,876
Federal disability insurance trust fund (OFF-BUDGET)	-5		-5	-358		-358	-322		-322
Federal hospital insurance trust fund	-72		-72	-3,116		-3,116	-2,352		-2,352
Federal hospital insurance catastrophic coverage reserve trust fund									
Federal supplementary medical insurance trust fund	-56		-56	-473		-473	-391		-391
Federal supplementary medical insurance catastrophic coverage trust fund	(**)		(**)	(**)		(**)			
Department of Labor:									
Unemployment trust fund	6		6	-1,580		-1,580	-1,095		-1,095
Department of State:									
Foreign Service retirement and disability fund	(**)		0	-195		-195	-174		-174
Department of Transportation:									
Airport and airway trust fund	-6		-6	-484		-484	-437		-437
Highway trust fund	-19		-19	-572		-572	-554		-554
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-8		-8	-8		-8
National service life insurance fund	-2		-2	-505		-505	-487		-487
Environmental Protection Agency:									
Other	(**)		(**)	-16		-16	(**)		(**)
Post-closure liability trust fund	-1		-1	(**)		(**)	-2		-2
National Aeronautics and Space Administration				(**)		(**)			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-38		-38	-9,358		-9,358	-8,466		-8,466
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-28		-28	-341		-341	-364		-364
Other	-5		-5	-34		-34	-36		-36
Total—Interest received by trust funds	-468		-468	-24,574		-24,574	-19,609		-19,609
Unrealized Discount on trust fund investments	-21		-21	-38		-38	6		6
Rents and Royalties on the Outer Continental Shelf lands		\$201	-201		\$1,362	-1,362		\$1,427	-1,427
Sale of major assets									
Total—Undistributed offsetting receipts	-3,314	201	-3,514	-40,267	1,362	-41,629	-34,769	1,428	-36,197
Total outlays	119,746	15,691	104,055	657,159	87,254	569,904	612,795	80,443	532,352
Total On-Budget	100,882	15,691	85,191	553,433	87,254	466,178	512,957	80,442	432,515
Total Off-Budget	18,864	(**)	18,864	103,726	(**)	103,726	99,837	(**)	99,837
Total Surplus (+) or Deficit			-35,779			-128,432			-119,610
Total On-Budget			-40,513			-150,226			-132,034
Total Off-Budget			+4,735			+21,794			+12,424

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$17,597	\$16,122
Receipts from off-budget Federal entities	491	424
Intrabudgetary transactions	77,779	69,132
Total receipts offset against outlays	95,867	85,678

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.²Includes \$100 million of notes issued in lieu of cash payments.³The Postal Service figure represents reporting for the full calendar month of March and is partially estimated. This estimate includes \$1,125 million for postal money orders between March 11th and 31st.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1989 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$18,053	\$138,716	\$137,429	\$2,587,338	\$2,708,001	\$2,726,054
Federal Financing Bank			- 155	14,845	14,845	14,845
Total public debt securities	18,053	138,716	137,274	2,602,183	2,722,845	2,740,898
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 69	10,264	715	12,398	22,731	22,662
Total federal securities	17,984	148,981	137,989	2,614,581	2,745,577	2,763,562
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	4,580	57,193	32,545	550,649	603,262	607,842
Total borrowing from the public	13,405	91,788	105,444	2,063,932	2,142,315	2,155,720
Premium & discount on public debt securities	- 51	- 936	- 2,635	- 13,902	- 14,787	- 14,838
Total borrowing from the public less premium & discount	13,354	90,852	102,809	2,050,030	2,127,528	2,140,882
Accrued interest payable to the public	6,710	1,214	1,191	34,067	28,571	35,281
Allocations of special drawing rights	- 141	11	527	6,322	6,475	6,334
Deposit funds	372	721	- 1,299	8,505	8,855	9,226
Miscellaneous liability accounts (includes checks outstanding etc.)	7,666	5,607	- 2,435	10,368	8,310	15,976
Total liability accounts	27,960	98,406	100,793	2,109,292	2,179,738	2,207,698
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	- 1,836	- 8,562	- 6,717	13,024	6,298	4,462
Tax and loan note accounts	- 8,317	- 21,164	- 6,805	31,375	18,528	10,211
Balance	- 10,154	- 29,726	- 13,522	44,398	24,826	14,672
Special drawing rights:						
Total holdings	- 210	369	821	9,074	9,653	9,443
SDR certificates issued to Federal Reserve Banks	- 350	- 350		- 5,018	- 5,018	- 5,368
Balance	- 560	19	821	4,056	4,635	4,075
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 516	42	1,929	3,423	3,980	3,464
Letter of credit issued to IMF	- 60	- 495	- 952	- 14,709	- 15,144	- 15,204
Dollar deposits with the IMF	- 3	- 6	4	- 62	- 65	- 68
Receivable/payable (-) for interim maintenance of value adjustments	318	- 8	- 1,085	996	671	989
Balance	- 261	- 467	- 105	9,347	9,141	8,879
Loans to International Monetary Fund	- 32	- 110	- 166	288	211	179
Other cash and monetary assets	- 64	- 270	- 4,826	10,314	10,109	10,045
Total cash and monetary assets	- 11,072	- 30,553	- 17,798	68,403	48,922	37,850
Miscellaneous asset accounts	3,301	878	- 733	4,635	2,212	5,513
Total asset accounts	- 7,771	- 29,675	- 18,531	73,038	51,134	43,363
Excess of liabilities (+) or assets (-)	+ 35,731	+ 128,081	+ 119,323	+ 2,036,254	+ 2,128,604	+ 2,164,335
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	48	350	286		303	350
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)]	+ 35,779	+ 128,432	+ 119,610	+ 2,036,254	+ 2,128,907	+ 2,164,686

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received, and withdrawals are reflected as processed.

No transactions

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of liabilities beginning of period:				
Based on composition of unified budget in preceding period	\$2,128,604	\$2,036,254	\$1,880,606	
Adjustments during current fiscal year for changes in composition of unified budget:				
Classification of FSLIC securities as budgetary transactions			920	
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737	
Excess of liabilities beginning of period (current basis)	2,128,604	2,036,254	1,882,263	
Budget surplus (–) or deficit:				
Based on composition of unified budget in prior fiscal year	35,779	128,432	119,610	
Changes in composition of unified budget				
Total surplus (–) or deficit (Table 2)	35,779	128,432	119,610	
Total—on-budget (Table 2)	40,513	150,226	132,034	
Total—off-budget (Table 2)	– 4,735	– 21,794	– 12,424	
Transactions not applied to current year's surplus or deficit:				
Seigniorage	– 42	– 304	– 250	
Increment on gold				
Proceeds from currency				
Proceeds from sales of loan assets with recourse		– 25		
Profit on sale of gold				
Net gain (–)/loss for IMF loan valuation adjustment	– 6	– 21	– 37	
Total—transactions not applied to current year's surplus or deficit	– 48	– 350	– 286	
Excess of liabilities close of period	2,164,335	2,164,335	2,001,586	

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, March 1989 and Other Periods (in millions)

Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation	– \$97	\$895	– \$135	\$882	\$1,874	\$1,777
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	119	9,322	1,729	9,733	19,036	19,055
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	– 3	– 4	11	8	8
Department of Housing and Urban Development:						
Federal Housing Administration	8	53	– 79	120	165	172
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	1	– 2	2	9	5	7
Department of Housing and Urban Development:						
Government National Mortgage Association			– 800			
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
Total agency securities	– 69	10,264	715	12,398	22,731	22,662

¹Includes \$100 million of notes issued in lieu of cash payments.

...No transactions.

(**)Less than \$500,000

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1989 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID	\$5	\$10	\$8	\$45	\$50	\$55
Defense Security Account		293			293	293
Commodity Credit Corporation	915	1,374	-9,621	11,759	12,218	13,133
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		4	5	113	117	117
Federal Financing Bank	-259	-4,286	-7,363	131,300	127,273	127,014
Federal Housing Administration:						
General insurance	50	150	305	2,056	2,156	2,206
Special risk insurance	10	-28	8	1,937	1,899	1,909
Federal Prisons Industries, Inc.		20			20	20
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration	-43		-59	7,865	7,908	7,865
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	335	-2,555	90	6,276	3,386	3,721
Agricultural credit insurance fund	-1,882	-3,987	-1,440	10,837	8,732	6,850
Rural development insurance fund		-1,270	320	3,576	2,306	2,306
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans	-85	-108		1,105	1,082	997
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration		-60	3	1,792	1,732	1,732
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		250	150	6,226	6,476	6,476
Low-Rent Public housing	50	200	400	850	1,000	1,050
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	212	1,263	1,201	2,255	3,306	3,518
Secretary of Transportation:						
Aircraft purchase loan guarantee program			4	11	11	11
Federal ship revolving fund			30	515	515	515
Railroad revitalization and improvement		89		6	95	95
Rail service assistance						
Regional rail reorganization		-89		92	3	3
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Secretary of Veterans Affairs:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight			-16			
Total agency borrowing from the Treasury financed through issues of public debt securities	-692	-8,730	-15,975	193,843	185,805	185,113

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1989 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	— \$85	— \$4,440	— \$857	\$16,088	\$11,732	\$11,647
Overseas Private Investment Corporation						
Department of Agriculture:						
Rural Electrification Administration	— 44	— 73	— 2,183	23,345	23,316	23,271
Farmers Home Administration:						
Agriculture Credit Insurance Fund	— 655	— 655	— 175	27,625	27,625	26,970
Rural Development Insurance Fund			— 2,180	4,900	4,900	4,900
Rural housing Insurance Fund			— 2,980	25,971	25,971	25,971
Department of the Navy		— 38	— 29	1,759	1,721	1,721
Department of Education:						
Student Loan Marketing Association				4,910	4,910	4,910
Department of Energy	— 50	— 50		50	50	
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund	— 2	— 3		182	182	179
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		— 42	— 37	2,037	1,995	1,995
Community Development Grants	— 1	— 4	— 4	318	315	314
Department of Interior:						
Territorial and International Affairs	— 1	— 1	— 1	59	58	58
Department of Transportation:						
Grants to National Railroad Passenger Corporation	— 3	— 6	— 4	46	43	41
General Services Administration:						
Federal Buildings Fund		— 4	— 4	387	383	383
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		96	141	899	995	995
Small Business Administration:						
Business Loan and Investment Fund	— 12	— 72	— 39	1,521	1,461	1,449
Independent Agencies:						
Export-Import Bank of the United States	— 27	43	— 975	10,958	11,027	11,001
National Credit Union Administration	(**)	— 7	8	118	112	111
Postal Service	600	900	1,500	5,592	5,892	6,492
Tennessee Valley Authority	20	— 6	322	19,293	19,267	19,287
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	— 259	— 4,362	— 7,498	146,234	142,131	141,872

No transactions.

Note This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note Details may not add to totals due to rounding.

Source Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1989 and Other Periods (in millions)

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	\$2	\$2	..	\$9	\$9	\$11
Department of Commerce .....	.....	4	\$3	19	23	23
Department of Energy	4	216	80	1,763	1,975	1,979
Department of Health and Human Services .....	.....	.....	– 2	.....	.....	.....
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	– 120	– 180	– 371	6,205	6,145	6,025
Agency securities .....	.....	.....	– 72	.....	.....	.....
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	(**)	30	67	22	51	51
Agency securities .....	.....	.....	– 6	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	– 24	65	150	1,625	1,714	1,690
Agency securities	(**)	19	– 7	12	31	31
Participation sales fund:						
Public debt securities .....	.....	.....	– 745	.....	.....	.....
Agency securities .....	.....	.....	– 12	.....	.....	.....
Housing Management:						
Community disposal operations fund:						
Agency securities .....	.....	.....	.....	.....	.....	.....
Other	51	20	(**)	193	161	213
Department of the Interior:						
Public debt securities	83	49	– 276	1,029	995	1,078
Agency securities .....	.....	.....	.....	2	2	2
Department of Labor	292	136	320	763	607	899
Department of Transportation	2	15	14	189	202	204
Department of the Treasury	– 678	– 1,016	2,223	1,433	1,096	418
Department of Veterans Affairs:						
Veterans reopened insurance fund	– 4	16	13	635	656	652
Independent agencies:						
Export-import Bank of the United States	– 256	6	– 147	88	350	94
Federal Emergency Management Agency:						
National insurance development fund	32	47	104	403	419	451
Federal Savings and Loan Insurance Corporation:						
Public debt securities	226	175	1,613	1,640	1,589	1,815
Agency securities .....	.....	.....	– 45	.....	.....	.....
Postal Service	481	2,569	1,276	3,949	6,037	6,518
National Credit Union Administration	14	38	192	1,802	1,826	1,840
Other	117	182	159	1,653	1,718	1,835
Total public debt securities	222	2,375	4,673	23,420	25,573	25,794
Total agency securities	(**)	19	– 142	80	99	98
Total Federal funds	222	2,393	4,531	23,499	25,671	25,893
Trust funds:						
Legislative Branch:						
United States Tax Court .....	.....	(**)	(**)	3	3	3
Library of Congress	(**)	(**)	2	1	2	2
Other	(**)	7	.....	.....	7	7
The Judiciary:						
Judicial survivors annuity fund	4	7	4	128	131	135
Department of Agriculture	5	13	5	8	16	21
Department of Commerce .....	(**)	.....	.....	.....	(**)	.....
Department of Defense—Military	(**)	– 1	(**)	9	7	7
Department of Defense—Civil:						
Military Retirement Fund	– 101	10,711	9,105	41,310	52,122	52,021
Other	12	116	109	897	1,001	1,012
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	4,599	21,611	12,962	97,137	114,149	118,748
Agency securities .....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	117	160	– 586	7,345	7,388	7,506
Federal hospital insurance trust fund:						
Public debt securities	1,233	8,207	5,323	66,078	73,052	74,285
Agency securities .....	.....	.....	– 140	.....	.....	.....
Federal hospital insurance catastrophic coverage reserve fund	1	1	.....	.....	.....	1

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1989 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of Health and Human Services:—Continued						
Federal supplementary medical insurance trust fund	− \$184	\$3,398	\$200	\$6,326	\$9,908	\$9,724
Federal supplementary medical insurance catastrophic coverage	87	341	....		254	341
Other	6	56	2	84	134	140
Department of the Interior:						
Public debt securities	− 4	− 31	64	181	154	150
Agency securities	13	143		122	252	265
Department of Labor:						
Unemployment trust fund	− 1,557	2,175	− 1,268	36,197	39,930	38,373
Other	28	− 3	− 2	32	2	30
Department of State:						
Foreign service retirement and disability fund	− 15	204	186	3,924	4,143	4,128
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	224	1,116	541	11,132	12,024	12,248
Highway trust fund	1,047	2,406	1,611	13,448	14,807	15,854
Other	− 4	26	1	429	459	455
Department of the Treasury	− 18	15	− 7	127	160	142
Department of Veterans Affairs:						
Government life insurance fund	− 3	− 9	− 10	201	195	192
National service life insurance:						
Public debt securities	− 81	128	154	10,440	10,649	10,568
Agency securities						
Veterans special life insurance fund	− 6	30	37	1,168	1,205	1,199
General Post Fund National Homes		2	(**)	22	23	23
Environmental Protection Agency	142	427	295	1,468	1,753	1,895
National Aeronautics and Space Administration		16			16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	− 1,399	904	485	195,048	197,351	195,952
Agency securities			− 140			
Employees health benefits fund	441	866	− 36	1,564	1,989	2,430
Employees life insurance fund	38	468	399	8,845	9,274	9,312
Retired employees health benefits fund			− 1	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation	− 318	1,116	− 1,776	15,565	16,999	16,681
Federal Emergency Management Agency	1	1	− 1			1
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	1	46	48	48
Japan-United States Friendship Commission		− 1	1	18	17	17
Railroad Retirement Board	49	157	478	7,783	7,891	7,940
Other	1	13	15	63	75	76
<hr/>						
Total public debt securities	4,346	54,657	28,295	527,028	577,339	581,685
Total agency securities	13	143	− 280	122	252	265
<hr/>						
Total trust funds	4,358	54,800	28,015	527,150	577,591	581,949
<hr/>						
Grand total	4,580	57,193	32,545	550,649	603,262	607,842

... No transactions

(**) Less than \$500,000

Note Investments are in public debt securities unless otherwise noted.

Note Details may not add to totals due to rounding

Source Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	\$31,287	\$29,822	\$39,673	\$48,627	\$23,427	\$17,769							\$190,604	\$184,280
Corporation income taxes	1,794	1,442	22,160	3,181	907	12,501							41,986	38,582
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100	30,351	29,854	29,736							158,492	142,050
Unemployment insurance	1,101	2,641	189	949	1,882	118							6,881	7,253
Other retirement contributions	347	382	409	351	349	414							2,252	2,330
Excise taxes	3,134	3,247	3,155	2,597	2,303	3,228							17,663	16,684
Estate and gift taxes	662	753	673	687	498	723							3,996	3,485
Customs duties	1,381	1,403	1,391	1,316	1,347	1,476							8,315	7,922
Miscellaneous receipts	1,540	2,666	2,046	1,309	1,411	2,312							11,285	10,156
Total—budget receipts this year ..	63,646	64,408	93,795	89,369	61,978	68,276							441,473	.....
(On-budget)	45,847	47,023	74,682	65,250	38,473	44,677							315,953	.....
(Off-budget)	17,799	17,385	19,114	24,119	23,505	23,598							125,520	.....
Total—budget receipts prior year	62,354	56,987	85,525	81,791	60,355	65,730							.....	412,742
(On-budget)	45,992	40,631	67,645	60,645	40,610	44,958							.....	300,481
(Off-budget)	16,362	16,356	17,880	21,146	19,745	20,772							.....	112,261
Outlays														
Legislative Branch	157	118	226	192	163	150							1,007	921
The Judiciary	100	92	125	156	96	104							673	650
Executive Office of the President	13	12	8	12	11	9							65	61
Funds Appropriated to the President:														
International security assistance	1,406	-1,741	-1,193	52	64	551							-863	3,563
International development assistance	683	111	101	343	-19	254							1,472	1,323
Other	-303	34	108	423	-9	362							615	-738
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301	2,489	1,914	711							11,882	13,857
Other	3,879	2,741	2,615	2,121	2,240	3,121							16,717	12,217
Department of Commerce	209	227	312	194	244	144							1,330	1,114
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990	4,948	5,920	8,037							39,899	39,154
Department of the Navy	8,978	7,984	9,062	6,762	7,823	10,065							50,675	47,544
Department of the Air Force	7,910	7,831	9,225	6,234	7,501	9,290							47,991	46,851
Defense agencies	1,675	1,713	1,924	1,337	1,301	1,526							9,475	8,782
Total Military	25,189	23,905	28,201	19,281	22,546	28,918							148,040	142,331
Civil	1,917	1,930	1,941	1,937	1,921	1,988							11,635	10,877
Department of Education	1,668	1,956	1,719	2,243	2,078	1,860							11,526	9,969
Department of Energy	1,483	990	1,046	745	848	1,070							6,181	5,768
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065	1,027	1,011	1,149							6,209	5,463
Health Care Financing Administration:														
Grants to States for Medicaid	2,691	2,759	2,736	2,705	2,739	2,889							16,518	14,629
Federal hospital ins. trust fund	3,729	4,661	4,732	4,655	4,604	5,468							27,849	26,104
Federal supp. med. ins. trust fund	2,633	3,037	3,108	2,853	2,651	3,626							17,907	16,984
Federal supp. med. ins. catastrophic coverage				(**)	(**)	35							36	
Other	2,372	2,400	3,877	2,540	2,520	3,081							16,789	12,842
Social Security Administration	1,118	1,125	2,058	1,348	1,290	2,216							9,155	8,326
Family Support Administration	1,003	1,216	1,139	1,349	1,414	1,191							7,314	6,981
Human Development Service	282	584	633	614	544	492							3,149	2,947
Other	-3,126	-3,185	-4,613	-3,599	-3,510	-4,110							-22,143	-16,827
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931	17,209	17,223	17,679							102,093	96,142
Federal disability ins. trust fund	1,866	1,870	1,892	1,937	1,933	1,990							11,489	11,060
Other	-897	-51	-67	-1,152	-194	-153							-2,514	-2,219

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,706	\$1,657	\$2,054	\$1,238	\$1,489	\$1,746							\$9,890	\$9,645
Department of the Interior	628	482	456	326	375	389							2,658	2,527
Department of Justice	511	528	507	436	420	481							2,884	2,512
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361	1,604	1,618	1,861							8,591	8,695
Other	-208	634	288	572	450	308							2,044	1,931
Department of State	393	339	348	247	253	324							1,905	1,681
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084	1,066	816	818							6,426	6,194
Other	994	1,253	1,054	1,174	933	1,213							6,621	6,119
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977	15,944	16,280	16,491							116,984	105,247
Other	-1,319	-1,192	-334	-389	274	-40							-3,000	-5,553
Department of Veterans Affairs:														
Compensation and pensions	672	1,230	2,428	44	1,275	2,506							8,155	7,307
National service life	50	53	63	60	70	82							379	336
Government service life	3	2	3	3	3	3							17	18
Other	1,129	1,420	1,037	1,075	931	1,167							6,758	6,564
Environmental Protection Agency	350	411	434	350	319	408							2,272	2,413
General Services Administration	-454	95	248	-580	209	202							-279	-158
National Aeronautics and Space Administration	998	993	884	822	709	1,043							5,450	4,584
Office of Personnel Management	2,601	2,196	2,494	2,574	1,918	2,270							14,053	14,374
Small Business Administration	-12	175	-43	-35	-9	-19							57	88
Independent agencies:														
Federal Deposit Insurance Corp.	-868	1,717	-236	-539	-531	252							-204	1,667
Federal Savings and Loan Insurance Corp. Fund	224	526	7,360	1,009	244	-219							9,143	138
Postal Service	-146	134	-659	196	-366	165							-677	972
Tennessee Valley Authority	-393	178	120	52	66	7							31	252
Other independent agencies	1,682	1,067	1,339	820	1,022	1,315							7,245	6,649
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,476	-2,576	-2,548	-2,690	-2,540	-2,825							-15,655	-15,166
Interest received by trust funds	-165	-2,886	-20,489	-110	-456	-468							-24,574	-19,609
Rents and royalties on Outer Continental Shelf lands	-275	-268	12	-378	-252	-201							-1,362	-1,427
Other	-5	-8	-4	-5	5	-21							-38	6
Totals this year:														
Total outlays	90,655	93,541	105,241	86,563	89,850	104,055							569,904	.....
(On-budget)	73,514	75,542	91,610	68,999	71,324	85,191							466,178	.....
(Off-budget)	17,141	17,999	13,632	17,564	18,526	18,864							103,726	.....
Total—surplus (+) or deficit (-) ..	-27,009	-29,133	-11,446	+ 2,806	-27,871	-35,779							-128,432	.....
(On-budget)	-27,667	-28,518	-16,928	-3,749	-32,851	-40,513							-150,226	.....
(Off-budget)	+ 658	- 614	+ 5,482	+ 6,555	+ 4,979	+ 4,735							+ 21,794	.....
Totals—outlays prior year	93,164	84,009	109,889	65,895	84,382	95,013							.....	532,352
(On-budget)	76,979	67,239	77,992	66,682	66,629	76,994							.....	432,515
(Off-budget)	16,185	16,770	31,896	- 787	17,754	18,019							.....	99,837
Total—surplus (+) or deficit (-) prior year	-30,810	-27,022	-24,363	+15,896	-24,027	-29,283							.....	-119,610
(On-budget)	-30,986	-26,609	-10,347	-6,037	-26,019	-32,036							.....	-132,034
(Off-budget)	+ 176	- 414	-14,015	+21,933	+ 1,992	+ 2,752							.....	+12,424

.....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of March 31, 1989

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	\$533	\$313	\$220	\$2,543	\$1,357	\$1,186	\$11,132	\$12,024	\$12,248
Black lung disability	53	52	1	312	312	(**)			
FDIC		252	-252		-204	204	15,565	16,999	16,681
Federal disability insurance	2,118	1,990	128	11,672	11,489	184	7,345	7,388	7,506
Federal employees life and health		-473	473		-1,323	1,323	10,409	11,265	11,743
Federal employees retirement	1,146	2,530	-1,385	15,527	14,391	1,135	199,100	201,625	200,215
Federal hospital insurance	6,561	5,468	1,094	35,773	27,849	7,924	66,078	73,052	74,285
Federal old-age and survivors insurance	22,285	17,679	4,606	123,704	102,093	21,610	97,137	114,149	118,748
Federal supplementary medical insurance	3,514	3,626	-112	21,637	17,907	3,729	6,326	9,908	9,724
FSMI catastrophic coverage	121	35	85	376	36	340		254	341
Highways	2,197	511	1,685	9,191	6,543	2,648	13,448	14,807	15,854
Military advances	668	808	-140	3,720	4,259	-540			
Railroad retirement	397	571	-174	2,391	3,303	-912	7,783	7,891	7,940
Military retirement	1,548	1,695	-147	21,460	9,954	11,506	41,310	52,122	52,021
Unemployment	125	1,861	-1,736	8,563	8,591	-28	36,197	39,930	38,373
Veterans life insurance	42	131	-89	719	571	149	11,810	12,049	11,959
All other trust	276	610	-334	2,097	1,898	199	3,509	4,128	4,311
Total trust fund receipts and outlays and investments held from Table 6-D	41,583	37,659	3,925	259,684	209,026	50,659	527,150	577,591	581,949
Interfund transactions	-6,517	-6,517		-70,115	-70,115				
Trust fund receipts and outlays on the basis of tables 4 & 5	35,068	31,140	3,925	189,572	138,910	50,659			
Total federal fund receipts and outlays	35,077	74,781	-39,704	262,065	441,155	-179,091			
Interfund transactions	-59	-59		-268	-268				
Federal fund receipts & outlays on the basis of table 4 & 5	35,019	74,722	-39,704	261,797	440,887	-179,091			
Offsetting proprietary receipts	-1,808	-1,808		-9,893	-9,893				
Net budget receipts & outlays	68,276	104,055	-35,779	441,473	569,904	-128,432			

() No transactions

(**) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$17,769	\$190,604	\$184,280
Corporation income taxes	12,501	41,986	38,582
Social insurance taxes and contributions:			
Employment taxes and contributions	29,736	158,492	142,050
Unemployment insurance	118	6,881	7,253
Other retirement contributions	414	2,252	2,330
Excise taxes	3,228	17,663	16,684
Estate and gift taxes	723	3,996	3,485
Customs	1,476	8,315	7,922
Miscellaneous	2,312	11,285	10,156
Total	68,276	441,473	412,742
NET OUTLAYS			
National defense	29,719	152,376	146,427
International affairs	1,762	3,901	4,667
General science, space, and technology	1,200	6,270	5,400
Energy	573	2,476	280
Natural resources and environment	1,268	8,468	6,977
Agriculture	965	12,447	14,043
Commerce and housing credit	841	11,284	5,848
Transportation	2,109	13,548	12,750
Community and regional development	312	2,827	3,341
Education, training, employment and social services	2,967	18,079	16,127
Health	3,881	23,383	21,527
Medicare	8,109	40,366	39,026
Income security	14,458	69,655	66,019
Social security	19,669	113,091	106,778
Veterans benefits and services	3,766	15,349	14,250
Administration of justice	806	4,800	4,378
General government	743	5,043	4,512
Interest	13,931	83,560	76,595
Undistributed offsetting receipts	-3,025	-17,017	-16,593
Total	104,055	569,904	532,352

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

GPO 938-878

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the April 1989 Statement
will be 2:00 p.m. EST May 19, 1989.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$22.00 per year (domestic), \$27.50 per year (foreign).
No single copies are sold.

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